

**FINAL ACTION BY COUNTY COUNCIL OF
CLAY COUNTY, INDIANA
REGARDING RESOLUTION 2016-6
(Personal Property)**

WHEREAS, the County Council of Clay County, Indiana (hereinafter "Council") adopted Resolution 2016-6 on the 2nd day of May, 2016, and pursuant to Indiana Law has published notice of the adoption and substance of said Resolution including a description of the affected area and notice that a description of the affected area is available for inspection in the office of the county assessor and further stating a date on which the Council would receive and hear remonstrances and objections; and

WHEREAS, a copy of the Notice and Statement of Benefits was sent to all taxing units with authority to levy property taxes in the area where the Economic Revitalization Area is located and filed with the County Assessor; and

WHEREAS, the Council has conducted the hearing as required by law and has received no remonstrances or objections to designation of the affected area as a revitalization area or to approval of the Statement of Benefits; and

WHEREAS, said matter is before the Council for final action pursuant to Indiana Law; and

WHEREAS, the Council has received and examined, prior to such hearing, a Statement of Benefits on the form prescribed by the Department of Local Government Finance and proper application for designation and has heard all appropriate evidence concerning the proposed project and has found and does find:

1. That the estimate of the cost of the new manufacturing equipment is reasonable for equipment of that type.
2. That the estimate of individuals who will be employed or whose employment will be retained as a result of the installation of the new manufacturing equipment and the proposed project can reasonably be expected from the proposed project.
3. The estimate of annual salaries of those individuals who will be employed or whose employment will be retained can reasonably be expected to result from the proposed installation of the new manufacturing equipment and the proposed project. That the benefits about which information has been requested can be expected to result from the proposed project and the installation of the equipment.
4. That the benefits can reasonably be expected to result from the proposed installation of new manufacturing equipment and the proposed project.

5. That the totality of benefits is sufficient to justify the deduction.
6. That all qualifications for establishing an economic revitalization area have been met.

NOW, THEREFORE, for final action on Resolution 2016-6, the Council RESOLVES, FINDS AND DETERMINES:

1. That all of the requirements for designation of the real estate described in Resolution 2016-6 (the "Original Resolution") as an Economic Revitalization Area have been met, the foregoing findings and the findings in the Original Resolution are true and that all information required to be submitted has been submitted in proper form.
2. That the Original Resolution is in all respects confirmed and approved (as modified to incorporate therein this final action) and that, based upon the findings herein and in the Original Resolution, the benefits of the proposed Project and the acquisition of the equipment are sufficient to justify a personal property tax abatement over a five (5) year deduction period under Indiana statutes in accord with the Abatement Schedule attached to the Original Resolution for the proposed acquisition of the equipment described in the Statement of Benefits of petitioner and the deduction for the proposed project and acquisition of the equipment and the Statement of Benefits submitted are approved and the Council authorizes and directs endorsement of said Statement to show such approval and that the real estate described in the Original Resolution is declared an economic revitalization area for the purposes of a personal property tax abatement in accord with the Abatement Schedule attached to the Original Resolution over a five (5) year deduction period and the said real estate is hereby designated as an Economic Revitalization Area pursuant to I.C. 6-1.1-12.1-1, et. seq. and petitioner is entitled to a personal property tax deduction over a five (5) year deduction period in accord with the Abatement Schedule attached to the Original Resolution in connection with the proposed acquisition of the new manufacturing equipment and the Project.
3. That said Resolution supplements any other designation of the real estate as a Revitalization Area or other similar designation.
4. That this Final Action, findings and confirmation of the Original Resolution shall be incorporated in and be a part of the Original Resolution.
5. That this abatement is subject to the terms and provisions of the Abatement Calculation Agreement entered by and between Clay County and Petitioner pursuant to Indiana Code Section 6-1.1-12.1-2(i), which Agreement is hereby approved.

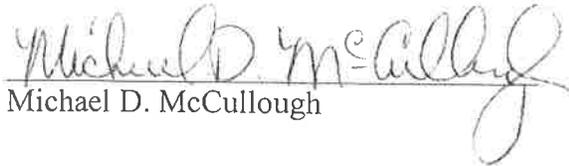
DEDUCTION SCHEDULE
5 YEAR PERSONAL PROPERTY

<i>YEAR OF DEDUCTION</i>	<i>PERCENTAGE</i>
1 ST	100%
2 ND	80%
3 RD	60%
4 TH	40%
5 TH	20%
6 TH and thereafter	0%

(Signatures appear on the following page)

Passed in Open Council this 6th day of June, 2016.

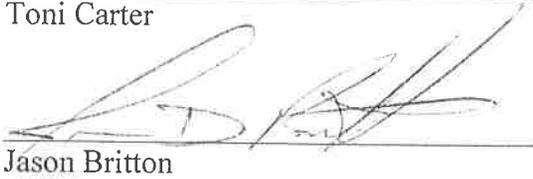
CLAY COUNTY COUNCIL

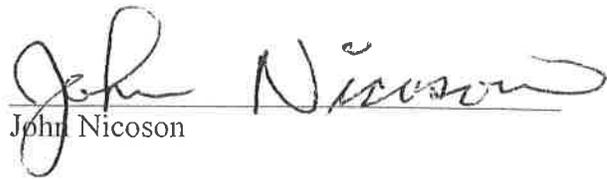

Michael D. McCullough

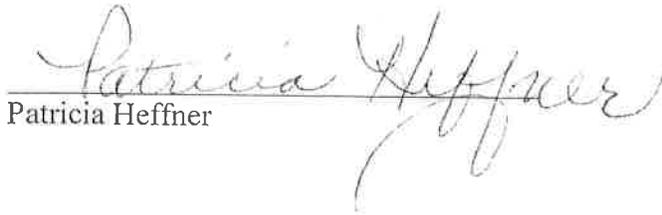
Jacqueline Mitchell


Toni Carter

Larry J. Moss


Jason Britton


John Nicoson


Patricia Heffner

This instrument prepared by _____
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